

## Health Insurance Vesting Schedule

Effective July 1, 2007 employees who enroll in the St. Tammany Parish School Board's (STPSB) Health Insurance plan will be subject to the following premium reduction rates at the time of retirement:

- Less than 10 years of STPSB health insurance coverage: the school system will pay 25% of its normal contribution rate
- 10 14.99 years of STPSB health insurance coverage: the system will pay 50% of its normal contribution rate
- 15 19.99 years of STPSB health insurance coverage: the system will pay 75% of its normal contribution rate
- 20 or more years of STPSB health insurance coverage: the system will pay 100% of its normal contribution rate